

Prudential (Cambodia) Life Assurance PLC.

STATEMENT OF FINANCIAL POSITION

| | 2024 | | 2023 | |
|--|--------------------|----------------------|--------------------|----------------------|
| | US\$ | KHR'000 | US\$ | KHR'000 |
| ASSETS | | | | |
| Property and equipment | 2,506,177 | 10,087,362 | 1,493,584 | 6,101,291 |
| Deferred acquisition costs and other intangible assets | 54,012,007 | 217,398,328 | 46,650,740 | 190,568,273 |
| Right-of-use assets | 2,464,465 | 9,919,472 | 447,084 | 1,826,338 |
| Statutory deposit | 700,000 | 2,817,500 | 700,000 | 2,859,500 |
| Deferred tax assets | 272,437 | 1,096,559 | 184,342 | 753,037 |
| Insurance and other receivables | 24,832,257 | 99,949,834 | 18,449,574 | 75,366,510 |
| Reinsurance assets | 342,237 | 1,377,504 | 454,409 | 1,856,261 |
| Placements with banks | 289,982,268 | 1,167,178,629 | 250,653,768 | 1,023,920,642 |
| Held-to-maturity investments | 32,940,668 | 132,586,189 | 31,408,532 | 128,303,853 |
| Equity security at fair value through profit or loss | 1,873,292 | 7,540,000 | 2,462,668 | 10,059,999 |
| Cash and cash equivalents | 5,591,084 | 22,504,113 | 8,294,170 | 33,881,684 |
| TOTAL ASSETS | 415,516,892 | 1,672,455,490 | 361,198,871 | 1,475,497,388 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Share capital | 61,320,000 | 245,280,000 | 61,320,000 | 245,280,000 |
| Retained earnings | 31,852,621 | 130,637,329 | 28,309,496 | 116,213,267 |
| Cumulative exchange differences on translation | - | (897,529) | - | 4,643,224 |
| Total equity | 93,172,621 | 375,019,800 | 89,629,496 | 366,136,491 |
| Liabilities | | | | |
| Insurance contract liabilities | 301,335,961 | 1,212,877,243 | 249,621,714 | 1,019,704,702 |
| Insurance and other payables | 18,668,858 | 75,142,153 | 19,099,113 | 78,019,877 |
| Lease liabilities | 2,264,010 | 9,112,640 | 450,546 | 1,840,480 |
| Income tax payable | 75,442 | 303,654 | 2,398,002 | 9,795,838 |
| Total liabilities | 322,344,271 | 1,297,435,690 | 271,569,375 | 1,109,360,897 |
| TOTAL EQUITY AND LIABILITIES | 415,516,892 | 1,672,455,490 | 361,198,871 | 1,475,497,388 |


STATEMENT OF COMPREHENSIVE INCOME

| | 2024 | | 2023 | |
|--|---------------------|----------------------|---------------------|----------------------|
| | US\$ | KHR'000 | US\$ | KHR'000 |
| Gross premiums | 84,110,354 | 342,413,251 | 76,649,152 | 315,028,015 |
| Reinsurance premiums ceded | (715,595) | (2,913,187) | (975,596) | (4,009,700) |
| Net premiums | 83,394,759 | 339,500,064 | 75,673,556 | 311,018,315 |
| Other (expense) income | (417,676) | (1,700,359) | (88,940) | (365,543) |
| Finance income, net | 19,214,063 | 78,220,450 | 16,946,657 | 69,650,760 |
| Total operating income | 102,191,146 | 416,020,155 | 92,531,273 | 380,303,532 |
| Claims and benefits incurred | (6,885,328) | (28,030,170) | (4,412,931) | (18,137,146) |
| Claims and benefits ceded to reinsurers | 1,708,973 | 6,957,229 | 408,169 | 1,677,575 |
| Change in insurance contract liabilities | (51,507,206) | (209,685,836) | (37,592,338) | (154,504,509) |
| Change in contract liabilities ceded to reinsurers | (112,172) | (456,652) | (41,692) | (171,354) |
| Net benefits and claims | (56,795,733) | (231,215,429) | (41,638,792) | (171,135,434) |
| Other operating and administrative expenses | (40,394,901) | (164,447,642) | (32,963,218) | (135,478,826) |
| Total claims, benefits and expenses | (97,190,634) | (395,663,071) | (74,602,010) | (306,614,260) |
| Profit before income tax | 5,000,512 | 20,357,084 | 17,929,263 | 73,689,272 |
| Income tax expense | (1,457,387) | (5,933,022) | (3,803,397) | (15,631,962) |
| Net profit for the year | 3,543,125 | 14,424,062 | 14,125,866 | 58,057,310 |
| Exchange difference on translation | - | (5,540,753) | - | (2,769,264) |
| Total comprehensive income for the year | 3,543,125 | 8,883,309 | 14,125,866 | 55,288,046 |

Trusted by over
500,000
customers

*As of April 2025

For more information, please contact

 **1800-21 22 23**

* In Cambodia only

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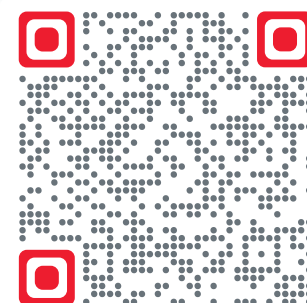


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