

Prudential (Cambodia) Life Assurance PLC.

STATEMENT OF FINANCIAL POSITION

	2023		2022	
	US\$	KHR'000	US\$	KHR'000
ASSETS				
Property and equipment	1,493,584	6,101,291	1,144,506	4,711,931
Deferred acquisition costs and other intangible assets	46,650,740	190,568,273	41,723,133	171,774,139
Right-of-use assets	447,084	1,826,338	1,219,909	5,022,365
Statutory deposit	700,000	2,859,500	700,000	2,881,900
Deferred tax assets	184,342	753,037	193,416	796,294
Insurance and other receivables	18,449,574	75,366,510	13,989,314	57,594,007
Reinsurance assets	454,409	1,856,261	496,101	2,042,448
Placements with banks	250,653,768	1,023,920,642	223,000,000	918,091,000
Held-to-maturity investments	31,408,532	128,303,853	23,321,171	96,013,261
Equity security at fair value through profit or loss	2,462,668	10,059,999	-	-
Cash and cash equivalents	8,294,170	33,881,684	4,116,936	16,949,426
TOTAL ASSETS	361,198,871	1,475,497,388	309,904,486	1,275,876,771
EQUITY AND LIABILITIES				
Equity				
Share capital	61,320,000	245,280,000	61,320,000	245,280,000
Retained earnings	28,309,496	116,213,267	14,183,630	58,155,957
Cumulative exchange differences on translation	-	4,643,224	-	7,412,488
Total equity	89,629,496	366,136,491	75,503,630	310,848,445
Liabilities				
Insurance contract liabilities	249,621,714	1,019,704,702	211,812,601	872,032,479
Insurance and other payables	19,099,113	78,019,877	18,527,204	76,276,500
Lease liabilities	450,546	1,840,480	1,308,167	5,385,724
Income tax payable	2,398,002	9,795,838	2,752,884	11,333,623
Total liabilities	271,569,375	1,109,360,897	234,400,856	965,028,326
TOTAL EQUITY AND LIABILITIES	361,198,871	1,475,497,388	309,904,486	1,275,876,771

STATEMENT OF COMPREHENSIVE INCOME

	2023		2022	
	US\$	KHR'000	US\$	KHR'000
Gross premiums	76,649,152	315,028,015	71,374,859	291,709,049
Reinsurance premiums ceded	(975,596)	(4,009,700)	(811,693)	(3,317,389)
Net premiums	75,673,556	311,018,315	70,563,166	288,391,660
Other (expense) income	(88,940)	(365,543)	10,471	42,795
Finance income, net	16,946,657	69,650,760	13,859,174	56,642,444
Total operating income	92,531,273	380,303,532	84,432,811	345,076,899
Claims and benefits incurred	(4,412,931)	(18,137,146)	(3,517,357)	(14,375,438)
Claims and benefits ceded to reinsurers	408,169	1,677,575	358,132	1,463,685
Change in insurance contract liabilities	(37,592,338)	(154,504,509)	(30,602,781)	(125,073,566)
Change in contract liabilities ceded to reinsurers	(41,692)	(171,354)	(98,201)	(401,347)
Net benefits and claims	(41,638,792)	(171,135,434)	(33,860,207)	(138,386,666)
Other operating and administrative expenses	(32,963,218)	(135,478,826)	(30,679,666)	(125,387,795)
Total claims, benefits and expenses	(74,602,010)	(306,614,260)	(64,539,873)	(263,774,461)
Profit before income tax	17,929,263	73,689,272	19,892,938	81,302,438
Income tax expense	(3,803,397)	(15,631,962)	(4,167,789)	(17,033,754)
Net profit for the year	14,125,866	58,057,310	15,725,149	64,268,684
Exchange difference on translation	-	(2,769,264)	-	3,042,230
Total comprehensive income for the year	14,125,866	55,288,046	15,725,149	67,310,914

Helped over
430,000
customers access insurance

For more information, please contact

 **1800-21 22 23**

* In Cambodia only

**For more information, please visit our website

 www.prudential.com.kh

   #PrudentialCambodia